

Table 1
City of Riverside
General Governmental Expenditures by Function
Last Ten Fiscal Years

(in thousands)

Fiscal Year	General Government	Public Safety	Highways & Streets	Culture & Recreation	Debt Service	Total
1994	\$36,163	\$62,935	\$17,615	\$26,249	\$11,955	\$154,917
1995	44,737	66,917	16,466	29,763	14,571	172,454
1996	65,226	69,545	20,608	29,369	15,792	200,540
1997	41,894	72,329	16,726	26,142	17,024	174,115
1998	37,579	70,116	15,389	17,472	32,575	173,131
1999	40,279	72,687	21,232	18,047	18,552	170,797
2000	47,934	76,386	16,261	20,775	23,296	184,652
2001	52,388	84,134	17,300	23,277	17,480	194,579
2002	46,028	91,245	20,517	36,647	13,959	208,396
2003	45,300	96,487	23,483	31,959	12,255	209,484

1. The table includes all general governmental types of expenditures from the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.
2. The table includes all component units.
3. Capital outlay expenditures and lease payments have been recorded in functions.
4. Source: City of Riverside Annual Financial Report.

Table 2
City of Riverside
General Governmental Revenues by Source
Last Ten Fiscal Years

(in thousands)

Fiscal Year	Taxes and Special Assessments	Licenses and Permits	Inter-governmental Revenue	Charges for Services	Fines and Forfeitures	Use of Money and Property	Miscellaneous Revenue	Total
1994	\$ 69,850	\$ 5,005	\$ 37,643	\$ 5,303	\$ 1,042	\$ 10,369	\$ 4,638	\$ 133,850
1995	70,907	4,114	37,952	4,613	883	8,853	4,260	131,582
1996	72,570	5,461	38,097	4,980	886	9,506	5,505	137,005
1997	72,657	6,062	39,858	4,986	964	9,289	10,418	144,234
1998	76,954	6,331	35,534	5,499	872	11,878	4,828	141,896
1999	81,677	7,854	44,055	6,922	1,702	11,856	4,503	158,569
2000	91,031	12,273	42,259	7,160	2,226	12,470	7,900	175,319
2001	93,379	13,232	48,960	7,879	2,330	22,329	6,325	194,434
2002	99,299	12,317	47,410	7,866	2,346	13,017	4,816	187,071
2003	108,610	14,394	43,829	8,878	2,095	11,255	5,042	194,103

1. The table includes all general governmental types of revenues from the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds, restated for fiscal year 1994.
2. The table includes all component units.
3. Source: City of Riverside Annual Financial Report.

Table 3
City of Riverside
General Governmental Tax Revenues by Source
Last Ten Fiscal Years

(in thousands)

Fiscal Year	General Property Tax	Sales and Use Tax	Property Transfer Tax	Utility Users Tax	Street Light Excise Tax	Franchises	Transient Occupancy Tax	Special Assessments Levied	Total Taxes
1994	\$ 22,062	\$ 23,072	\$ 600	\$ 16,333	\$ 199	\$ 2,801	\$ 1,234	\$ 3,549	\$ 69,850
1995	22,022	24,169	693	16,018	206	2,863	1,264	3,672	70,907
1996	22,322	25,395	508	16,267	221	2,902	1,359	3,596	72,570
1997	21,410	25,415	708	16,569	234	2,833	1,437	4,051	72,657
1998	21,743	28,101	694	17,392	269	3,085	1,652	4,018	76,954
1999	22,629	30,481	936	17,552	312	3,787	1,920	4,060	81,677
2000	24,444	34,571	1,087	18,479	336	3,464	2,064	6,586	91,031
2001	24,973	35,850	1,213	19,613	382	3,746	2,344	5,258	93,379
2002	27,685	39,271	1,568	18,510	36	4,070	2,739	5,420	99,299
2003	31,561	41,995	2,024	19,928	99	3,811	2,868	6,324	108,610

1. The table includes all component units, restated for fiscal year 1994.

2. Source: City of Riverside Annual Financial Report.

Table 4
City of Riverside
Property Tax Levies and Collections
Last Ten Fiscal Years

(in thousands)

Fiscal Year	Total Tax Levy	Current Tax Collections	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Ratio of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Total Tax Levy
1994	\$22,255	\$20,473	92.0%	\$1,587	\$22,060	99.1%	\$6,763	30.4%
1995	21,670	20,153	93.0%	1,633	21,786	100.5%	7,277	33.6%
1996	23,086	21,787	94.4%	535	22,322	96.7%	8,135	35.2%
1997	22,202	20,750	93.5%	569	21,319	96.0%	9,019	40.6%
1998	22,429	21,055	93.9%	584	21,639	96.5%	9,810	43.7%
1999	23,113	21,888	94.7%	537	22,425	97.0%	10,497	45.4%
2000	24,241	23,431	96.7%	626	24,057	99.2%	9,994	41.2%
2001	25,205	24,436	96.9%	370	24,806	98.4%	11,081	44.0%
2002	25,237	23,098	91.5%	513	23,611	93.6%	12,707	50.4%
2003	26,050	25,186	96.7%	603	25,789	99.0%	11,715	45.0%

1. The table includes the City of Riverside Redevelopment Agency.
2. Source: Riverside County Auditor Controller's Office.
3. Total tax collections include supplemental tax levies not included in the total tax levy column.

Table 5
City of Riverside
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

(in thousands)

Fiscal Year	Secured Roll	Unsecured Roll	Total Secured and Unsecured	Exemptions Veteran, Church, etc.	Total Assessed Value	Exemptions Homeowners	Net Total Assessed Value	Estimated Actual Value
1994	\$10,104,656	\$550,600	\$10,655,256	(\$1,538,547)	\$9,116,709	(\$242,359)	\$8,874,350	\$9,116,709
1995	10,241,199	541,042	10,782,241	(1,544,755)	9,237,486	(243,981)	8,993,505	9,237,486
1996	10,347,384	557,258	10,904,642	(1,634,835)	9,269,807	(243,489)	9,026,318	9,269,807
1997	10,135,216	548,897	10,684,113	(1,574,851)	9,109,262	(242,473)	8,866,789	9,109,262
1998	10,188,885	540,358	10,729,243	(1,598,304)	9,130,939	(241,776)	8,889,163	9,130,939
1999	10,158,747	576,029	10,734,776	(1,580,501)	9,154,275	(238,588)	8,915,687	9,154,275
2000	10,557,523	632,940	11,190,463	(1,665,818)	9,524,645	(233,807)	9,290,828	9,524,645
2001	11,269,877	686,215	11,956,092	(1,784,167)	10,171,925	(233,376)	9,938,549	10,171,925
2002	12,103,179	799,323	12,902,502	(1,894,558)	11,007,944	(234,557)	10,773,387	11,007,944
2003	13,071,416	980,529	14,051,945	(2,166,760)	11,885,185	(240,201)	11,644,984	11,885,185

1. Assessed valuations are based on 100 percent of estimated actual value and do not include Riverside Redevelopment Agency.

2. Source: Riverside County Assessor's Office.

Table 6
City of Riverside
Property Tax Rates-Direct and Overlapping Governments
Last Ten Fiscal Years

Fiscal Year	Basic Levy	City	School Districts	County of Riverside	Other	Total
1994	\$1.00	\$0.0000	\$0.00000	\$0.00000	\$0.02604	\$1.02604
1995	1.00	0.0000	0.00000	0.00000	0.02317	1.02317
1996	1.00	0.0000	0.00000	0.00000	0.02262	1.02262
1997	1.00	0.0000	0.00000	0.00000	0.02306	1.02306
1998	1.00	0.0000	0.00000	0.00000	0.02179	1.02179
1999	1.00	0.0000	0.00000	0.00000	0.00890	1.00890
2000	1.00	0.0000	0.00000	0.00000	0.00890	1.00890
2001	1.00	0.0000	0.00000	0.00000	0.00890	1.00890
2002	1.00	0.0000	0.00000	0.00000	0.00770	1.00770
2003	1.00	0.0000	0.05000	0.00000	0.00670	1.05670

1. Information above is taken from the districts that exist within the City of Riverside.
2. If taxes become delinquent, the underlying property may be deeded to the state and sold by the county tax collector for taxes due plus 1 1/2% per month redemption fee after the third month of being delinquent.
3. All property taxes are collected by the County of Riverside with 1/4 of 1% of the assessment going to the County for collection fee.
4. Rates are based on \$100 of assessed valuation.

Source: Riverside County Auditor-Controller's Office.

Table 7
City of Riverside
Computation of Direct and Overlapping General Obligation Debt
As of June 30, 2003

(in thousands)

	Total General Obligation Debt	Percentage Applicable to City of Riverside*	City of Riverside Share of Debt
Direct Debt:			
City of Riverside	\$ 0	100.00%	\$ 0
Overlapping Debt:			
School Districts:			
Riverside Unified	60,000	91.99%	55,192
Other Districts:			
Metropolitan Water District	475,265	1.03%	4,895
Total Overlapping Debt	535,265		60,087
Total Direct and Overlapping Debt	\$ 535,265		\$ 60,087

*Determined by ratio of assessed valuation of property subject to debt service taxation in overlapping agency to valuation of property subject to taxation in the City of Riverside.

Source: Riverside County Auditor-Controller's Office and Other District Offices.

Table 8
City of Riverside
Computation of Legal Debt Margin For City General Obligation Bonds
As of June 30, 2003

		(in thousands)
Total Assessed Value, June 30, 2002		\$ 14,191,223
Debt limit: 15.00% of Total Assessed Value		\$ 2,128,683
Amount of debt applicable to debt limit:		
Total bonded debt	\$ 456,823	
Less amount available for repayment of general obligation bonds	\$ 0	
Other deductions allowed by law:		
Revenue bonds	371,078	
Redevelopment Agency tax allocation bonds	81,095	
Certificates of participation	4,650	
Total deductions	\$ 456,823	
Total General Obligation Debt Applicable to Debt Limit		0
Legal Debt Margin		\$ 2,128,683

Debt limit set by City Charter at 15% of total assessed value for general obligation bonds.

Source: Riverside County Assessor's Office and City of Riverside Annual Financial Report.

Table 9
City of Riverside
Ratio of Net General Obligation Bonded Debt to Assessed Value and Bonded Debt per Capita
Last Ten Fiscal Years

(in thousands)

Fiscal Year	Population	Assessed Value	Gross Bonded Debt	Less Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt To Assessed Value	Net Bonded Debt per Capita
1994	244	\$ 9,116,709	\$ 0	\$ 0	\$ 0	0.00%	0.00
1995	248	9,237,486	0	0	0	0.00%	0.00
1996	243	9,269,807	0	0	0	0.00%	0.00
1997	242	9,109,262	0	0	0	0.00%	0.00
1998	251	9,130,939	0	0	0	0.00%	0.00
1999	254	9,154,275	0	0	0	0.00%	0.00
2000	260	9,524,645	0	0	0	0.00%	0.00
2001	262	10,171,925	0	0	0	0.00%	0.00
2002	266	11,007,944	0	0	0	0.00%	0.00
2003	274	14,191,223	0	0	0	0.00%	0.00

1. Population figures supplied by the State of California Finance Department.
2. Assessed value is from Table 5.
3. Gross bonded debt consists of general obligation bonds only.
4. Debt service fund is the amount available for repayment of general obligation bonds.

Table 10
City of Riverside
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt
to Total General Governmental Expenditures
Last Ten Fiscal Years

(in thousands)

Fiscal Year	Principal	Interest	Total Debt Service	Total General Governmental Expenditures	Ratio of Debt Service to General Expenditures
1994	\$ 40	\$ 2	\$ 42	\$ 154,917	0.03%
1995	0	0	0	172,454	0.00%
1996	0	0	0	200,540	0.00%
1997	0	0	0	174,115	0.00%
1998	0	0	0	173,131	0.00%
1999	0	0	0	170,797	0.00%
2000	0	0	0	184,652	0.00%
2001	0	0	0	194,579	0.00%
2002	0	0	0	208,396	0.00%
2003	0	0	0	209,484	0.00%

1. Table includes all component units.

2. Source: City of Riverside Annual Financial Report.

Table 11
City of Riverside
Revenue Bond Coverage
Last Ten Fiscal Years

(in thousands)

Fiscal Year	Gross Revenues	Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
<u>Electric</u>							
1994	\$168,156	\$125,473	\$42,683	\$5,585	\$10,328	\$15,913	2.7
1995	162,867	131,644	31,223	5,865	10,285	16,150	1.9
1996	173,112	132,172	40,940	5,865	10,232	16,097	2.5
1997	183,932	137,964	45,968	6,190	9,891	16,081	2.9
1998	207,934	143,828	64,106	6,635	10,371	17,006	3.8
1999	180,171	145,402	34,769	6,555	10,701	17,256	2.0
2000	197,842	150,175	47,667	6,610	10,669	17,279	2.8
2001	271,828	227,081	44,747	6,930	10,350	17,280	2.6
2002	229,529	190,426	39,103	7,385	9,841	17,226	2.3
2003	211,553	157,450	54,103	7,840	10,966	18,806	2.9
<u>Water</u>							
1994	\$21,290	\$13,924	\$7,366	\$1,805	\$2,568	\$4,373	1.7
1995	22,006	15,096	6,910	1,900	2,738	4,638	1.5
1996	24,942	15,149	9,793	1,900	2,712	4,612	2.1
1997	26,643	15,013	11,630	2,015	2,599	4,614	2.5
1998	26,126	14,776	11,350	2,265	2,642	4,907	2.3
1999	30,739	15,659	15,080	2,780	2,667	5,447	2.8
2000	33,327	16,397	16,930	2,755	2,591	5,346	3.2
2001	36,259	18,643	17,616	2,955	2,364	5,319	3.3
2002	43,215	19,244	23,971	3,215	2,941	6,156	3.9
2003	36,837	19,928	16,909	3,845	2,720	6,565	2.6
<u>Sewer</u>							
1994	\$23,037	\$11,969	\$11,068	\$1,760	\$3,174	\$4,934	2.2
1995	22,848	11,941	10,907	1,860	3,074	4,934	2.2
1996	20,684	11,937	8,747	1,860	3,030	4,890	1.8
1997	21,315	11,894	9,421	1,960	2,917	4,877	1.9
1998	21,530	11,901	9,629	2,075	2,792	4,867	2.0
1999	21,322	12,117	9,205	2,200	2,662	4,862	1.9
2000	23,851	12,300	11,551	2,330	2,557	4,887	2.4
2001	25,056	12,451	12,605	2,435	2,729	5,164	2.4
2002	23,872	12,387	11,485	2,550	2,423	4,973	2.3
2003	24,297	13,433	10,864	2,665	2,165	4,830	2.2

1. Gross revenues include operating, interest, and other revenues. Beginning with 1996, gross revenues also include cash portion of impact fees.

2. Operating expenses are net of depreciation. Beginning with 1996, operating expenses are also net of nuclear fuel burn in the Electric Fund. Beginning with 2003, operating expenses are also net of the Deseret amortization charge in the Electric Fund.

3. Beginning with 1996, debt service requirements are the principal and interest expense for the same period.

4. Source: City of Riverside Annual Financial Report.

Table 12
City of Riverside
Special Assessment Collections
Last Ten Fiscal Years

(in thousands)

Fiscal Year	Special Assessments Billed	Current Assessments Collected	Percentage of Collections to Amount Due	Total Outstanding Assessments
1994	\$ 139	\$ 193	138.8%	\$1,000
1995	139	120	86.3%	930
1996	120	117	97.5%	650
1997	124	130	104.8%	540
1998	107	111	103.7%	480
1999	107	73	68.2%	285
2000	75	74	98.7%	245
2001	76	76	100.0%	195
2002	78	83	106.4%	135
2003	0	0	0.00%	0

1. Street Light Assessment District collections are not included.
2. Source: City of Riverside Assessment Register and Annual Financial Report.
3. During 2003, the City of Riverside's Assessment District debt was completely paid off.

Table 13
City of Riverside
Principal Taxpayers
June 30, 2003

		(in thousands)	
Taxpayer	Type of Business	2003 Assessed Valuation	Percentage of Total Assessed Valuation
Tyler Mall LTD Partnership	Regional Shopping Center	\$143,014	1.0%
Riverside Healthcare System	Hospital	95,952	0.7%
State Street Bank & Trust Co. of California	Realty Investment	94,846	0.7%
Rohr Incorporation	Manufacturer	57,502	0.4%
Lyon Corona Pointe	Realty Investment	55,800	0.4%
Calif State Teachers Retire System	Realty Investment	54,359	0.4%
Pepsi Bottling Group	Manufacturer	47,711	0.3%
Press Enterprise	Newspaper	47,004	0.3%
Mission Grove Park Apartments	Apartments	43,567	0.3%
Metal Container Corporation	Manufacturer	41,423	0.3%
		<u>\$681,178</u>	<u>4.8%</u>

Source: Riverside County Assessor's Office.

Geographic Location - In southern California approximately 50 miles east of Los Angeles and 90 miles north of San Diego, contiguous to desert and mountain regions.

Elevation - Varies from 800 to 1200 feet.

Area and Population:

Year	Area, Square Miles	Population
2003	85.60	274,100
2000	79.05	259,738
1990	77.04	218,499
1980	71.95	165,087
1970	71.52	140,089
1960	43.59	83,714
1950	39.20	46,399
1940	39.20	34,696
1930	39.20	30,645
1920	39.20	19,341
1910	39.20	15,212
1900	56.00	7,793
1890	56.00	4,683
1883	56.00	2,000 est.

2003 population per square mile = 3,202

Average Rainfall - 10.22 inches

Climate, Average Minimum and Maximum:

Spring	46-80 Degrees
Summer	59-95 Degrees
Fall	46-91 Degrees
Winter	42-70 Degrees

Date of Incorporation - 1883

Form of Government - Council/Manager

City Charter Adopted - 1952

Number of Budgeted Positions (full time equivalents):

General Government Departments	314.39
Police Department	569.65
Fire Department	218.65
Public Works Department	324.59
Library Department	93.90
Park and Recreation Department	190.90
Museum	17.17
Public Utilities Department	414.60
Airport Department	6.00
	<u>2,149.85</u>

Taxable Retail Sales:(in thousands)

2003	\$4,091,848
2000	3,219,894
1990	2,148,399
1980	994,264
1970	307,378
1960	137,326

Miles of Streets - 1100

Miles of Sewers - 750

Number of Street Lights - 28,246

Traffic Signals - 320

Municipal Services and Facilities (budgeted positions shown in full time equivalents);

Police	Budgeted positions	569.65
	Stations	2
	Substations	7
	Helicopters	4
Fire	Budgeted positions	218.65
	Stations	13
	Active apparatus	30
	Reserve apparatus	6
	Training Facilities	1
Library	Budgeted Positions	93.90
	Library branches	7
Museum	Budgeted positions	17.17
	Fixed exhibits	52
	Special exhibits	13
	Reference library volumes	2,750
Parks and Recreation	Budgeted positions	190.90
	Community centers	10
	Playgrounds	30
	Public swimming pools	6
	Softball and baseball diamonds	34
	Total parks acreage	2,534

Table 14
Miscellaneous Statistical Data
June 30, 2003

Auditorium and Exhibit Hall	Municipal auditorium seating capacity	1,776	Education - Riverside includes portions of Riverside Unified School District and Alvord Unified School District.	
	Exhibit Hall		Riverside Unified School District:	
	Meeting and showrooms (300 to 20,800 square feet each)	7	Senior High Schools	7
	Assembly capacity	40 to 2,000	Enrollment	12,781
Municipal Utilities			Middle School (7-8)	6
	Budgeted positions - Electric	291.6	Enrollment	6,679
	- Water	123.0	Elementary Schools (Kindergarten-6)	28
	Number of Accounts - Electric	98,459	Enrollment	21,421
	- Water	59,890		
	Miles of overhead distribution system	593.3	Alvord Unified School District:	
	Miles of underground system	538.2	Senior High Schools	3
	Annual consumption:		Enrollment	5,181
	Electric (kwh)	1,776,000,000	Middle School (6-8)	4
	Water (ccf)	28,232,000	Enrollment	4,544
	Number of fire hydrants	6,763	Elementary Schools (Kindergarten-5)	12
	Source of supply:		Enrollment	9,397
	Electric - Intermountain Power Project			
	Palo Verde Nuclear Generating Station		Riverside Community College District:	
	San Onofre Nuclear Generating Station		Riverside City College	
	Deseret Generation and Transmission		Enrollment	29,191
	Hoover Power Plant			
	Southern California Edison and others			
	Water - City owned sources, supplemented as necessary by Metropolitan Water District of Southern California		State of California	
			University of California, Riverside	
			Enrollment	15,934
			School for the Deaf	
			Enrollment	505 (est.)
			United States	
			Sherman Institute (Government School for Indians)	
			Enrollment	373 (est.)
			Other Schools	
			California Baptist College	
			Enrollment	2,359
			La Sierra University, Riverside	
			Enrollment	1,946
			Private or Parochial Schools (Kindergarten-12)	50 (est.)

Source: Various City Departments and School Districts.

Table 15
City of Riverside
Demographic Statistics
Last Ten Fiscal Years

Fiscal Year	Population (1)	Per Capita Income (2)	Median Age (2)	Unemployment Rate (3)
1994	244,191	14,528	29.4	10.6%
1995	247,800	14,741	31.0	9.9%
1996	243,421	12,497	31.3	9.1%
1997	241,630	12,567	31.6	7.8%
1998	250,799	13,481	31.8	7.0%
1999	254,300	14,093	32.0	6.2%
2000	259,738	13,825	32.2	5.3%
2001	262,335	14,241	32.4	5.2%
2002	265,700	13,687	31.6	6.5%
2003	274,100	14,137	32.1	6.8%

Sources:

1. State Department of Finance
2. Sales & Marketing Management - 2003 Survey of Buying Power
3. Economic Development Department

Table 16
City of Riverside
Construction, Bank Deposits, and Property Value
Last Ten Fiscal Years

(values in thousands)							
Fiscal Year	Commercial Construction (1)		Residential Construction (1)		Bank Deposits (2)	Property Values (3)	
	Number of Units	Value	Number of Units	Value		Commercial	Residential
1994	1,894	\$31,013	2,503	\$64,579	1,512,059	\$4,375,165	\$5,802,420
1995	1,835	35,900	2,268	46,603	1,551,799	4,445,547	5,848,192
1996	1,804	70,448	2,417	69,378	1,448,021	4,237,613	5,844,620
1997	1,599	56,691	2,654	83,550	2,337,691	4,239,980	5,889,169
1998	1,621	44,194	3,053	100,611	2,700,352	4,139,302	5,948,479
1999	1,710	54,805	3,074	147,977	2,488,049	4,323,469	6,160,694
2000	1,573	47,835	3,694	278,035	2,634,597	3,939,530	6,665,754
2001	1,718	82,009	3,747	273,389	2,559,806	4,163,934	7,219,923
2002	1,899	91,027	4,099	264,995	2,702,018	4,799,848	7,960,167
2003	1,982	134,945	4,444	316,394	NA	4,933,988	8,471,469

Sources:

1. City Planning Department
2. Available from Federal Deposit Insurance Corporation after January 1, 2004.
3. County Land Use Statistical Recap Report